

MIRC ELECTRONICS LIMITED

Regd. Office: ONIDA House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

Audited Financial Results for the Half Year ended 30th September, 2005.

(Rs. in Lacs)

	Three months ended 30.9.2005	Three months ended 30.9.2004	Six months ended 30.9.2005	Six months ended 30.9.2004	Previous Accounting Year ended 31.3.2005
Sales/Income from Operations (Gross)	35498	29270	61600	53097	119248
Less: Excise Duty on Sales	3851	3148	6170	5214	9953
Sales/Income from Operations (Net)	31647	26122	55430	47883	109295
Other Income	125	81	181	119	322
TOTAL INCOME	31772	26203	55611	48002	109617
(Increase)/Decrease in Stock in Trade	(4045)	(4885)	(5202)	(5537)	(1484)
Consumption of Raw Materials/Cost of Traded Goods Sold	26084	23768	45536	40946	83179
Staff Cost	1678	1196	2803	2294	4609
Other Expenses	5240	3881	8039	6490	16022
TOTAL EXPENDITURE	28957	23960	51176	44193	102326
PROFIT BEFORE INTEREST, DEPRECIATION & TAX	2815	2243	4435	3809	7291
Financial Charges	448	326	782	775	1292
Depreciation	494	479	945	908	1937
PROFIT BEFORE TAX	1873	1438	2708	2126	4062
Fringe Benefit Tax	31		56		
Provision for Taxation, inclusive of Deferred Tax	696	520	873	767	439
PROFIT AFTER TAX	1146	918	1779	1359	3623
Paid-up equity share capital (Face Value per share Re. 1/-)	1405	1405	1405	1405	1405
Reserves excluding Revaluation Reserves					20014
Basic/Diluted EPS	0.82	0.65	1.27	0.97	2.58
Aggregate of non-promoters shareholding					
Number of Shares	64073859	63981780	64073859	63981780	64073859
Percentage of shareholding	45.59%	45.53%	45.59%	45.53%	45.59%

Notes:

- The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 28th November, 2005.
- The scheme of merger of Onida Savak Limited was approved by the share holders and has subsequently also been approved by BIFR. The scheme will be effective on completion of certain legal formalities. Pending this, the above results do not include results of Onida Savak for the period. If the merger effect is given, there would not be material impact on the above results. As the appointed date of merger is 31.3.2005, the figures of previous accounting period ended March 31, 2005 will be revised on scheme becoming effective.
- The company is engaged in Consumer Durable business, of which Televisions form a major product. The identified reporting segment is only Television business, hence no separate disclosure of segment information has been made.

4. **Complaints pending as at 1st July, 2005**

Complaints pending as at 1st July, 2005	Nil
Complaints received during the quarter ended 30th September, 2005	60
Complaints resolved during the quarter ended 30th September, 2005	60
Complaints pending as on 30th September, 2005	Nil

- Previous period's figures have been regrouped wherever necessary.

Place : Mumbai

Date : 28th November, 2005

For MIRC ELECTRONICS LIMITED

G.L.MIRCHANDANI
Chairman and Managing Director

