

MIRC ELECTRONICS LIMITED

Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093.
Standalone Audited Financial Results for the Quarter Ended 30th September, 2008

(Rs. Lacs)

Sr. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
1	a. Net Sales / Income from Operations	34193	34760	73332	79379	152838
	b. Other Operating Income	98	2	98	6	26
2	Expenditure					
	a. (Increase) / Decrease in Stock in Trade and Work in Progress	(3911)	(2781)	(3979)	(5819)	(1698)
	b. Consumption of Raw Materials	19708	16585	31451	38189	63822
	c. Cost of Traded Goods	10921	11846	28820	28911	54220
	d. Employee cost	1687	1616	3570	3307	6600
	e. Depreciation	483	622	958	1174	2394
	f. Other Expenditure	4636	4801	10180	10007	21497
	Total	33524	32689	71000	75769	146835
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	767	2073	2430	3616	6029
4	Other Income	23	36	46	65	344
5	Profit before Interest & Exceptional Items (3+4)	790	2109	2476	3681	6373
6	Interest	678	531	1268	1031	2318
7	Profit after Interest but before Exceptional Items (5-6)	112	1578	1208	2650	4055
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	112	1578	1208	2650	4055
10	Tax Expense	25	454	241	735	596
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	87	1124	967	1915	3459
12	Extraordinary Item (Net of Tax Expenses Rs.Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	87	1124	967	1915	3459
14	Paid-up Equity Share Capital (Face Value per share Re.1)	1419	1419	1419	1419	1419
15	Reserves excluding Revaluation Reserves					24005
16	Earnings Per Share (EPS)					
	Basic and Diluted EPS before and after Extraordinary Items (Rs.)	0.06	0.79	0.68	1.35	2.44
17	Public Shareholding					
	Number of Shares	63853763	64284263	63853763	64284263	63856763
	Percentage of Shareholding	44.97%	45.27%	44.97%	45.27%	44.97%

Notes:

1. The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 23rd October, 2008.
2. Other Operating Income consists of Sales Tax Refund of earlier years.
3. The Company has proposed a scheme for the amalgamation of its Holding Company, Guviso Holdings Private Limited with itself w.e.f. 15th July, 2008 and is in the process of obtaining necessary approvals. The effect of the said scheme has not been given in the accounts.
4. The company is mainly engaged in Consumer Durables business, which as per Accounting Standard (AS 17) "Segment Reporting" is considered the only reportable segment. There is no separately identifiable geographical segment.
5. Previous period's figures have been rearranged / regrouped wherever necessary.
6. Status of shareholder complaints received during the quarter ended 30th September, 2008

Complaints pending as at 1st July, 2008	Nil
Complaints received during the quarter ended 30th September, 2008	57
Complaints resolved during the quarter ended 30th September, 2008	57
Complaints pending as at 30th September, 2008	Nil

For MIRC ELECTRONICS LIMITED

Sd/-

Place : Mumbai
Date : 23rd October, 2008

Vijay J. Mansukhani
Managing Director